

# Montana State University Bozeman

---

Summary	<a href="#">All Funds Summary</a>
Bud 200	<a href="#">Total Unrestricted Expenses</a> <a href="#">Instruction</a> <a href="#">Organized Research</a> <a href="#">Public Service</a> <a href="#">Academic Support</a> <a href="#">Student Services</a> <a href="#">Institutional Support</a> <a href="#">Operation &amp; Maintenance of Plant</a> <a href="#">Scholarships &amp; Fellowships</a>
Bud 220	<a href="#">Comparison of Expenditures by Program</a>
Bud 230	<a href="#">Statement of Waivers &amp; Scholarships</a>
Bud 300	<a href="#">Current Unrestricted Revenues</a>
Bud 400A	<a href="#">Budget for Auxiliary Funds FY 2016</a> <a href="#">Actual Auxiliary Funds FY 2015</a>
Bud 400D	<a href="#">Budget for Designated Funds FY 2016</a> <a href="#">Actual Designated Funds FY 2015</a>
Bud 400E	<a href="#">Budget for Endowment Funds FY 2016</a> <a href="#">Actual Endowment Funds FY 2015</a>
Bud 400L	<a href="#">Budget for Loan Funds FY 2016</a> <a href="#">Actual Loan Funds FY 2015</a>
Bud 400P	<a href="#">Budget for Plant Funds FY 2016</a> <a href="#">Actual Plant Funds FY 2015</a>
Bud 400R	<a href="#">Budget for Restricted Funds FY 2016</a> <a href="#">Actual Restricted Funds FY 2015</a>
CHE 104	<a href="#">Comparative Statement of Tuition Waivers &amp; Scholarships</a>
CHE 113	<a href="#">FTE Employee Data</a>
CHE 114	<a href="#">BOR Reserve Funds Report</a>
CHE 115	<a href="#">Negative Fund Balance Report</a>
CHE 116	<a href="#">Negative Cash Balance Report</a>
CHE 120	<a href="#">Report on Outstanding Indebtedness</a>

Montana State University - Bozeman  
 ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL  
 FISCAL YEAR 2016

Campus/Agency	Actual FY 2015	Budgeted FY 2016	Dollar Change Actual 2015 to Budgeted 2016	Percent Change Actual 2015 to Budgeted 2016
<b>Montana State University - Bozeman:</b>				
Current Operating Unrestricted	\$ 190,278,415	\$ 201,986,182	\$ 11,707,767	6%
Current Restricted	99,728,982	104,611,734	4,882,752	5%
Current Designated	76,120,883	78,301,486	2,180,603	3%
Auxiliary Enterprises	54,928,421	59,302,518	4,374,097	8%
Loan & Endowment Funds	215,030	221,481	6,451	3%
Plant Funds	89,467,510	93,130,000	3,662,490	4%
<b>TOTAL ALL FUNDS</b>	<b>\$ 510,739,241</b>	<b>\$ 537,553,401</b>	<b>\$ 26,814,160</b>	<b>5%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	50,672,735	26.63%	56,710,318	28.08%	11.91%
Contract Administrative	611ADM	4,136,448	2.17%	4,246,553	2.10%	2.66%
Classified	611CLS	18,361,882	9.65%	19,965,996	9.88%	8.74%
Graduate Assistants	611GST	5,739,728	3.02%	5,890,460	2.92%	2.63%
Contract Professional	611PRF	17,807,819	9.36%	18,679,166	9.25%	4.89%
Other Salaries	612OTS	2,265,734	1.19%	2,270,369	1.12%	0.20%
Other Compensation	613OTC	216,980	0.11%	182,077	0.09%	-16.09%
<b>Total Salaries and Wages</b>		<b>99,201,326</b>	<b>52.13%</b>	<b>107,944,937</b>	<b>53.44%</b>	<b>8.81%</b>
Employee Benefits	614BEN	32,560,598	17.11%	33,841,000	16.75%	3.93%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	176,901	0.09%	255,000	0.13%	44.15%
Termination Pay	615TRP	1,065,488	0.56%	696,191	0.34%	-34.66%
Other Benefits	619OTB	-5,226	0.00%	0	0.00%	-100.00%
<b>Total Benefits</b>		<b>33,797,761</b>	<b>17.76%</b>	<b>34,792,191</b>	<b>17.23%</b>	<b>2.94%</b>
<b>Total Personal Services</b>		<b>132,999,087</b>	<b>69.90%</b>	<b>142,737,128</b>	<b>70.67%</b>	<b>7.32%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	7,921,725	4.16%	7,707,093	3.82%	-2.71%
Supplies	622SUP	7,812,903	4.11%	8,097,111	4.01%	3.64%
Communications	623COM	1,102,147	0.58%	1,148,678	0.57%	4.22%
Travel	624TRV	1,882,007	0.99%	2,160,266	1.07%	14.79%
Rent	625RNT	2,597,383	1.37%	3,124,482	1.55%	20.29%
Utilities	626UTL	3,323,177	1.75%	3,955,836	1.96%	19.04%
Repairs & Maintenance	627MNT	5,175,736	2.72%	6,428,540	3.18%	24.21%
Other	628OTH	-4,593,365	-2.41%	-5,325,106	-2.64%	15.93%
Waivers & Scholarships	628WAV	21,261,859	11.17%	23,326,644	11.55%	9.71%
Sponsored Programs Indirect Cost	690IDC	22,879	0.01%	0	0.00%	-100.00%
Costs of Goods Sold	629CGS	175	0.00%	0	0.00%	-100.00%
<b>Total Operating Expenses</b>		<b>46,506,626</b>	<b>24.44%</b>	<b>50,623,545</b>	<b>25.06%</b>	<b>8.85%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	1,419,010	0.75%	1,458,182	0.72%	2.76%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	372,526	0.20%	343,006	0.17%	-7.92%
<b>Total Capital</b>		<b>1,791,536</b>	<b>0.94%</b>	<b>1,801,188</b>	<b>0.89%</b>	<b>0.54%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	8,981,166	4.72%	6,824,320	3.38%	-24.02%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>8,981,166</b>	<b>4.72%</b>	<b>6,824,320</b>	<b>3.38%</b>	<b>-24.02%</b>
<b>Total Capital and Transfers</b>		<b>10,772,702</b>	<b>5.66%</b>	<b>8,625,509</b>	<b>4.27%</b>	<b>-19.93%</b>
<b>Total Expenses</b>		<b>190,278,415</b>	<b>100.00%</b>	<b>201,986,182</b>	<b>100.00%</b>	<b>6.15%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Instruction**

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	48,197,169	53.36%	54,426,666	55.51%	12.93%
Contract Administrative	611ADM	113,154	0.13%	107,809	0.11%	-4.72%
Classified	611CLS	3,563,905	3.95%	3,749,566	3.82%	5.21%
Graduate Assistants	611GST	5,503,843	6.09%	5,562,460	5.67%	1.07%
Contract Professional	611PRF	3,093,679	3.42%	3,242,632	3.31%	4.81%
Other Salaries	612OTS	883,479	0.98%	820,726	0.84%	-7.10%
Other Compensation	613OTC	37,505	0.04%	17,378	0.02%	-53.66%
<b>Total Salaries and Wages</b>		<b>61,392,734</b>	<b>67.97%</b>	<b>67,927,236</b>	<b>69.28%</b>	<b>10.64%</b>
Employee Benefits	614BEN	18,624,776	20.62%	19,445,653	19.83%	4.41%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	136,573	0.15%	255,000	0.26%	86.71%
Termination Pay	615TRP	709,356	0.79%	330,808	0.34%	-53.37%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>19,470,705</b>	<b>21.56%</b>	<b>20,031,461</b>	<b>20.43%</b>	<b>2.88%</b>
<b>Total Personal Services</b>		<b>80,863,439</b>	<b>89.52%</b>	<b>87,958,697</b>	<b>89.71%</b>	<b>8.77%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,457,201	1.61%	1,676,107	1.71%	15.02%
Supplies	622SUP	1,745,226	1.93%	1,823,638	1.86%	4.49%
Communications	623COM	331,355	0.37%	319,691	0.33%	-3.52%
Travel	624TRV	1,119,631	1.24%	1,222,784	1.25%	9.21%
Rent	625RNT	132,718	0.15%	211,641	0.22%	59.47%
Utilities	626UTL	4,857	0.01%	4,827	0.00%	-0.63%
Repairs & Maintenance	627MNT	211,048	0.23%	234,502	0.24%	11.11%
Other	628OTH	927,135	1.03%	1,199,606	1.22%	29.39%
Waivers & Scholarships	628WAV	161,392	0.18%	35,033	0.04%	-78.29%
Sponsored Programs Indirect Cost	690IDC	22,879	0.03%	0	0.00%	-100.00%
Costs of Goods Sold	629CGS	175	0.00%	0	0.00%	-100.00%
<b>Total Operating Expenses</b>		<b>6,113,618</b>	<b>6.77%</b>	<b>6,727,829</b>	<b>6.86%</b>	<b>10.05%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	336,994	0.37%	382,500	0.39%	13.50%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	30,113	0.03%	4,268	0.00%	-85.83%
<b>Total Capital</b>		<b>367,106</b>	<b>0.41%</b>	<b>386,768</b>	<b>0.39%</b>	<b>5.36%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	2,983,010	3.30%	2,973,238	3.03%	-0.33%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>2,983,010</b>	<b>3.30%</b>	<b>2,973,238</b>	<b>3.03%</b>	<b>-0.33%</b>
<b>Total Capital and Transfers</b>		<b>3,350,116</b>	<b>3.71%</b>	<b>3,360,006</b>	<b>3.43%</b>	<b>0.30%</b>
<b>Total Expenses</b>		<b>90,327,173</b>	<b>100.00%</b>	<b>98,046,532</b>	<b>100.00%</b>	<b>8.55%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Research**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	289,298	12.27%	137,537	12.61%	-52.46%
Contract Administrative	611ADM	103,553	4.39%	155,330	14.24%	50.00%
Classified	611CLS	38,414	1.63%	59,492	5.45%	54.87%
Graduate Assistants	611GST	25,267	1.07%	0	0.00%	-100.00%
Contract Professional	611PRF	268,818	11.40%	395,578	36.26%	47.15%
Other Salaries	612OTS	6,573	0.28%	0	0.00%	-100.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
<b>Total Salaries and Wages</b>		<b>731,923</b>	<b>31.04%</b>	<b>747,937</b>	<b>68.56%</b>	<b>2.19%</b>
Employee Benefits	614BEN	219,882	9.33%	232,837	21.34%	5.89%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	13,856	0.59%	5,425	0.50%	-60.85%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>233,738</b>	<b>9.91%</b>	<b>238,262</b>	<b>21.84%</b>	<b>1.94%</b>
<b>Total Personal Services</b>		<b>965,661</b>	<b>40.96%</b>	<b>986,199</b>	<b>90.40%</b>	<b>2.13%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,459	0.06%	0	0.00%	-100.00%
Supplies	622SUP	13,249	0.56%	0	0.00%	-100.00%
Communications	623COM	5,932	0.25%	0	0.00%	-100.00%
Travel	624TRV	13,560	0.58%	55,213	5.06%	307.19%
Rent	625RNT	25	0.00%	0	0.00%	-100.00%
Utilities	626UTL	3,288	0.14%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	1,353,966	57.43%	49,500	4.54%	-96.34%
Waivers & Scholarships	628WAV	529	0.02%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>1,392,008</b>	<b>59.04%</b>	<b>104,713</b>	<b>9.60%</b>	<b>-92.48%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Expenses</b>		<b>2,357,668</b>	<b>100.00%</b>	<b>1,090,912</b>	<b>100.00%</b>	<b>-53.73%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Public Service**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	259,050	11.12%	247,181	10.22%	-4.58%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	612,869	26.32%	664,133	27.45%	8.36%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	619,023	26.58%	666,367	27.54%	7.65%
Other Salaries	612OTS	5,103	0.22%	0	0.00%	-100.00%
Other Compensation	613OTC	2,778	0.12%	2,420	0.10%	-12.89%
<b>Total Salaries and Wages</b>		<b>1,498,823</b>	<b>64.36%</b>	<b>1,580,101</b>	<b>65.30%</b>	<b>5.42%</b>
Employee Benefits	614BEN	633,705	27.21%	642,111	26.54%	1.33%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	538	0.02%	8,103	0.33%	1405.10%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>634,243</b>	<b>27.24%</b>	<b>650,214</b>	<b>26.87%</b>	<b>2.52%</b>
<b>Total Personal Services</b>		<b>2,133,066</b>	<b>91.60%</b>	<b>2,230,315</b>	<b>92.17%</b>	<b>4.56%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	5,284	0.23%	4,250	0.18%	-19.57%
Supplies	622SUP	16,849	0.72%	13,451	0.56%	-20.17%
Communications	623COM	160,167	6.88%	160,270	6.62%	0.06%
Travel	624TRV	2,014	0.09%	2,761	0.11%	37.12%
Rent	625RNT	2,339	0.10%	2,120	0.09%	-9.36%
Utilities	626UTL	7	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	368	0.02%	0	0.00%	-100.00%
Other	628OTH	6,116	0.26%	6,600	0.27%	7.92%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>193,143</b>	<b>8.29%</b>	<b>189,452</b>	<b>7.83%</b>	<b>-1.91%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	2,549	0.11%	0	0.00%	-100.00%
<b>Total Capital</b>		<b>2,549</b>	<b>0.11%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>2,549</b>	<b>0.11%</b>	<b>0</b>	<b>0.00%</b>	<b>-100.00%</b>
<b>Total Expenses</b>		<b>2,328,757</b>	<b>100.00%</b>	<b>2,419,767</b>	<b>100.00%</b>	<b>3.91%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Academic Support**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	1,567,077	6.34%	1,771,742	6.93%	13.06%
Contract Administrative	611ADM	1,589,286	6.43%	1,810,060	7.08%	13.89%
Classified	611CLS	3,514,697	14.21%	3,772,191	14.76%	7.33%
Graduate Assistants	611GST	189,340	0.77%	328,000	1.28%	73.23%
Contract Professional	611PRF	3,266,503	13.21%	2,931,642	11.47%	-10.25%
Other Salaries	612OTS	630,574	2.55%	650,108	2.54%	3.10%
Other Compensation	613OTC	65,813	0.27%	66,540	0.26%	1.10%
<b>Total Salaries and Wages</b>		<b>10,823,290</b>	<b>43.76%</b>	<b>11,330,284</b>	<b>44.32%</b>	<b>4.68%</b>
Employee Benefits	614BEN	3,710,617	15.00%	3,854,413	15.08%	3.88%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	40,329	0.16%	0	0.00%	-100.00%
Termination Pay	615TRP	121,067	0.49%	53,029	0.21%	-56.20%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>3,872,012</b>	<b>15.66%</b>	<b>3,907,442</b>	<b>15.28%</b>	<b>0.92%</b>
<b>Total Personal Services</b>		<b>14,695,303</b>	<b>59.42%</b>	<b>15,237,726</b>	<b>59.61%</b>	<b>3.69%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	779,548	3.15%	879,505	3.44%	12.82%
Supplies	622SUP	5,065,205	20.48%	5,240,180	20.50%	3.45%
Communications	623COM	150,478	0.61%	175,786	0.69%	16.82%
Travel	624TRV	287,493	1.16%	331,810	1.30%	15.41%
Rent	625RNT	23,949	0.10%	75,610	0.30%	215.72%
Utilities	626UTL	1,567	0.01%	1,800	0.01%	14.83%
Repairs & Maintenance	627MNT	158,925	0.64%	124,119	0.49%	-21.90%
Other	628OTH	1,149,553	4.65%	1,128,522	4.41%	-1.83%
Waivers & Scholarships	628WAV	128,277	0.52%	35,000	0.14%	-72.72%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>7,744,996</b>	<b>31.31%</b>	<b>7,992,332</b>	<b>31.26%</b>	<b>3.19%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	1,005,134	4.06%	1,062,002	4.15%	5.66%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	5,352	0.02%	1,100	0.00%	-79.45%
<b>Total Capital</b>		<b>1,010,486</b>	<b>4.09%</b>	<b>1,063,102</b>	<b>4.16%</b>	<b>5.21%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,281,979	5.18%	1,270,903	4.97%	-0.86%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>1,281,979</b>	<b>5.18%</b>	<b>1,270,903</b>	<b>4.97%</b>	<b>-0.86%</b>
<b>Total Capital and Transfers</b>		<b>2,292,465</b>	<b>9.27%</b>	<b>2,334,005</b>	<b>9.13%</b>	<b>1.81%</b>
<b>Total Expenses</b>		<b>24,732,763</b>	<b>100.00%</b>	<b>25,564,063</b>	<b>100.00%</b>	<b>3.36%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Student Services**

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	71,857	0.50%	82,571	0.54%	14.91%
Contract Administrative	611ADM	407,667	2.82%	403,670	2.63%	-0.98%
Classified	611CLS	2,510,545	17.35%	2,624,165	17.07%	4.53%
Graduate Assistants	611GST	6,229	0.04%	0	0.00%	-100.00%
Contract Professional	611PRF	4,752,598	32.85%	5,137,036	33.41%	8.09%
Other Salaries	612OTS	410,039	2.83%	445,665	2.90%	8.69%
Other Compensation	613OTC	8,613	0.06%	7,089	0.05%	-17.69%
<b>Total Salaries and Wages</b>		<b>8,167,549</b>	<b>56.45%</b>	<b>8,700,197</b>	<b>56.59%</b>	<b>6.52%</b>
Employee Benefits	614BEN	3,221,125	22.26%	3,365,246	21.89%	4.47%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	159,642	1.10%	140,125	0.91%	-12.23%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>3,380,767</b>	<b>23.37%</b>	<b>3,505,371</b>	<b>22.80%</b>	<b>3.69%</b>
<b>Total Personal Services</b>		<b>11,548,315</b>	<b>79.82%</b>	<b>12,205,568</b>	<b>79.39%</b>	<b>5.69%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,606,954	11.11%	1,807,422	11.76%	12.48%
Supplies	622SUP	204,100	1.41%	262,067	1.70%	28.40%
Communications	623COM	227,774	1.57%	274,222	1.78%	20.39%
Travel	624TRV	151,541	1.05%	201,314	1.31%	32.84%
Rent	625RNT	4,562	0.03%	1,240	0.01%	-72.82%
Utilities	626UTL	194	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	3,233	0.02%	1,700	0.01%	-47.42%
Other	628OTH	269,980	1.87%	350,329	2.28%	29.76%
Waivers & Scholarships	628WAV	1,657	0.01%	100	0.00%	-93.97%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>2,469,995</b>	<b>17.07%</b>	<b>2,898,395</b>	<b>18.85%</b>	<b>17.34%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	8,920	0.06%	13,680	0.09%	53.36%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	4,668	0.03%	1,550	0.01%	-66.79%
<b>Total Capital</b>		<b>13,588</b>	<b>0.09%</b>	<b>15,230</b>	<b>0.10%</b>	<b>12.08%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	436,435	3.02%	255,000	1.66%	-41.57%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>436,435</b>	<b>3.02%</b>	<b>255,000</b>	<b>1.66%</b>	<b>-41.57%</b>
<b>Total Capital and Transfers</b>		<b>450,023</b>	<b>3.11%</b>	<b>270,230</b>	<b>1.76%</b>	<b>-39.95%</b>
<b>Total Expenses</b>		<b>14,468,333</b>	<b>100.00%</b>	<b>15,374,192</b>	<b>100.00%</b>	<b>6.26%</b>



**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Institutional Support**

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	92,009	0.64%	44,621	0.30%	-51.50%
Contract Administrative	611ADM	1,791,747	12.48%	1,637,857	10.99%	-8.59%
Classified	611CLS	4,036,183	28.11%	4,473,809	30.01%	10.84%
Graduate Assistants	611GST	13,449	0.09%	0	0.00%	-100.00%
Contract Professional	611PRF	4,853,723	33.80%	5,130,020	34.41%	5.69%
Other Salaries	612OTS	151,070	1.05%	178,250	1.20%	17.99%
Other Compensation	613OTC	68,987	0.48%	52,753	0.35%	-23.53%
<b>Total Salaries and Wages</b>		<b>11,007,167</b>	<b>76.66%</b>	<b>11,517,311</b>	<b>77.26%</b>	<b>4.63%</b>
Employee Benefits	614BEN	3,766,008	26.23%	3,962,995	26.58%	5.23%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	35,707	0.25%	108,020	0.72%	202.52%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>3,801,715</b>	<b>26.48%</b>	<b>4,071,015</b>	<b>27.31%</b>	<b>7.08%</b>
<b>Total Personal Services</b>		<b>14,808,882</b>	<b>103.14%</b>	<b>15,588,326</b>	<b>104.57%</b>	<b>5.26%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	1,043,882	7.27%	1,184,271	7.94%	13.45%
Supplies	622SUP	276,890	1.93%	349,975	2.35%	26.39%
Communications	623COM	134,643	0.94%	135,890	0.91%	0.93%
Travel	624TRV	239,534	1.67%	245,685	1.65%	2.57%
Rent	625RNT	33,909	0.24%	25,534	0.17%	-24.70%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	94,872	0.66%	113,431	0.76%	19.56%
Other	628OTH	-3,869,567	-26.95%	-3,395,347	-22.78%	-12.26%
Waivers & Scholarships	628WAV	47,251	0.33%	40,000	0.27%	-15.35%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>-1,998,585</b>	<b>-13.92%</b>	<b>-1,300,562</b>	<b>-8.72%</b>	<b>-34.93%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	33,791	0.24%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	9,817	0.07%	10,700	0.07%	9.00%
<b>Total Capital</b>		<b>43,608</b>	<b>0.30%</b>	<b>10,700</b>	<b>0.07%</b>	<b>-75.46%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,504,508	10.48%	608,842	4.08%	-59.53%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>1,504,508</b>	<b>10.48%</b>	<b>608,842</b>	<b>4.08%</b>	<b>-59.53%</b>
<b>Total Capital and Transfers</b>		<b>1,548,116</b>	<b>10.78%</b>	<b>619,542</b>	<b>4.16%</b>	<b>-59.98%</b>
<b>Total Expenses</b>		<b>14,358,413</b>	<b>100.00%</b>	<b>14,907,305</b>	<b>100.00%</b>	<b>3.82%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Operation/Maintenance Plant**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	131,041	0.66%	131,827	0.62%	0.60%
Classified	611CLS	4,055,323	20.36%	4,622,639	21.63%	13.99%
Graduate Assistants	611GST	1,600	0.01%	0	0.00%	-100.00%
Contract Professional	611PRF	883,037	4.43%	1,175,890	5.50%	33.16%
Other Salaries	612OTS	153,500	0.77%	175,619	0.82%	14.41%
Other Compensation	613OTC	33,045	0.17%	35,896	0.17%	8.63%
<b>Total Salaries and Wages</b>		<b>5,257,546</b>	<b>26.40%</b>	<b>6,141,872</b>	<b>28.74%</b>	<b>16.82%</b>
Employee Benefits	614BEN	2,287,831	11.49%	2,337,745	10.94%	2.18%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	25,174	0.13%	50,681	0.24%	101.32%
Other Benefits	619OTB	-5,226	-0.03%	0	0.00%	-100.00%
<b>Total Benefits</b>		<b>2,307,780</b>	<b>11.59%</b>	<b>2,388,426</b>	<b>11.18%</b>	<b>3.49%</b>
<b>Total Personal Services</b>		<b>7,565,326</b>	<b>37.99%</b>	<b>8,530,298</b>	<b>39.92%</b>	<b>12.76%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	2,980,978	14.97%	2,155,538	10.09%	-27.69%
Supplies	622SUP	361,325	1.81%	407,800	1.91%	12.86%
Communications	623COM	88,492	0.44%	82,819	0.39%	-6.41%
Travel	624TRV	46,284	0.23%	100,700	0.47%	117.57%
Rent	625RNT	2,328,970	11.69%	2,808,337	13.14%	20.58%
Utilities	626UTL	3,313,263	16.64%	3,949,209	18.48%	19.19%
Repairs & Maintenance	627MNT	4,706,764	23.64%	5,954,788	27.87%	26.52%
Other	628OTH	-4,463,216	-22.41%	-4,664,316	-21.83%	4.51%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>9,362,860</b>	<b>47.02%</b>	<b>10,794,876</b>	<b>50.52%</b>	<b>15.29%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	34,172	0.17%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	320,028	1.61%	325,388	1.52%	1.67%
<b>Total Capital</b>		<b>354,200</b>	<b>1.78%</b>	<b>325,388</b>	<b>1.52%</b>	<b>-8.13%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	2,631,968	13.22%	1,716,338	8.03%	-34.79%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>2,631,968</b>	<b>13.22%</b>	<b>1,716,338</b>	<b>8.03%</b>	<b>-34.79%</b>
<b>Total Capital and Transfers</b>		<b>2,986,168</b>	<b>15.00%</b>	<b>2,041,726</b>	<b>9.56%</b>	<b>-31.63%</b>
<b>Total Expenses</b>		<b>19,914,354</b>	<b>100.00%</b>	<b>21,366,899</b>	<b>100.00%</b>	<b>7.29%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Expenses**  
**Fiscal Year 2016**  
**Scholarships & Fellowships**

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Personal Services</b>						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
<b>Total Salaries and Wages</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
<b>Total Benefits</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Personal Services</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Operating Expenses</b>						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	20,922,752	100.00%	23,216,511	100.00%	10.96%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
<b>Total Operating Expenses</b>		<b>20,922,752</b>	<b>100.00%</b>	<b>23,216,511</b>	<b>100.00%</b>	<b>10.96%</b>
<b>Capital and Transfers</b>						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
<b>Total Capital</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
<b>Total Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Capital and Transfers</b>		<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Total Expenses</b>		<b>20,922,752</b>	<b>100.00%</b>	<b>23,216,511</b>	<b>100.00%</b>	<b>10.96%</b>

**Montana State University**  
**MSU-Bozeman**  
**5 Year Comparison by Program**  
**Fiscal Year 2016**

Bud 220

Program	Actual 2012	Actual 2013	Actual 2014	Actual 2015	Budget 2016	Percent Change
Instruction	71,222,054	80,690,238	84,520,387	90,853,319	98,046,532	7.92%
Organized Research	1,728,512	2,370,272	3,414,126	2,357,668	1,090,912	-53.73%
Public Service	1,725,069	1,922,949	2,182,367	2,328,757	2,419,767	3.91%
Academic Support	19,278,837	22,923,400	22,555,881	24,803,262	25,564,063	3.07%
Student Services	11,039,553	12,757,889	13,759,974	14,739,890	15,374,192	4.30%
Institutional Support	11,803,264	12,907,508	14,021,194	14,358,413	14,907,305	3.82%
Operation and Maintenance of Plant	21,083,274	19,230,448	19,641,138	19,914,354	21,366,899	7.29%
<b>Total</b>	<b>137,880,563</b>	<b>152,802,703</b>	<b>160,095,066</b>	<b>169,355,662</b>	<b>178,769,671</b>	<b>5.56%</b>
Scholarships and Fellowships	16,641,154	19,921,281	19,416,146	20,922,752	23,216,511	10.96%
<b>Total</b>	<b>154,521,717</b>	<b>172,723,984</b>	<b>179,511,212</b>	<b>190,278,415</b>	<b>201,986,182</b>	<b>6.15%</b>

**Montana State University**  
**MSU-Bozeman**  
**Statement of Waivers and Scholarships**  
**Fiscal Year 2016**

Accounts	Account Code	Actual FY 2015	Percent Of Total Expense	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Campus Discretionary Waivers</b>						
<b>Undergraduate</b>						
Res Tuition Waiver-Undergraduate	62829	608,203	2.86%	655,639	2.81%	7.80%
Non-Res Tuition Waiver-Undergrad	62846	2,497,267	11.75%	2,763,287	11.85%	10.65%
Custodial Student	62874B	0	0.00%	0	0.00%	0.00%
Senior Citizens	62874G	49,260	0.23%	46,906	0.20%	-4.78%
<b>Total Undergraduate</b>		<b>3,154,729</b>	<b>14.84%</b>	<b>3,465,832</b>	<b>14.86%</b>	<b>9.86%</b>
<b>Graduate</b>						
Res Tuition Waiver-Graduate	62820	45,613	0.21%	76,752	0.33%	68.27%
Non-Res Tuition Waiver-Graduate	62820A	1,599	0.01%	42,778	0.18%	2575.27%
GTA/GRA Waiver	62820T	1,898,968	8.93%	2,253,113	9.66%	18.65%
<b>Total Graduate</b>		<b>1,946,180</b>	<b>9.15%</b>	<b>2,372,642</b>	<b>10.17%</b>	<b>21.91%</b>
<b>Athletic</b>						
Res Tuition Waiver-Athletics	62829A	469,623	2.21%	480,802	2.06%	2.38%
Non-Res Tuition Waiver-Athletics	62846A	2,565,986	12.07%	2,684,794	11.51%	4.63%
<b>Total Athletic</b>		<b>3,035,609</b>	<b>14.28%</b>	<b>3,165,595</b>	<b>13.57%</b>	<b>4.28%</b>
<b>Other</b>						
Other Tuition Waivers	62874	7,088,554	33.34%	8,515,421	36.51%	20.13%
Scholarships & Fellowships	62828	1,412,285	6.64%	1,210,133	5.19%	-14.31%
Yellow Ribbon Program	62874Y	955,187	4.49%	842,312	3.61%	-11.82%
<b>Total Other</b>		<b>9,456,026</b>	<b>44.47%</b>	<b>10,567,866</b>	<b>45.30%</b>	<b>11.76%</b>
<b>Total Campus Discretionary Waiver</b>		<b>17,592,544</b>	<b>82.74%</b>	<b>19,571,935</b>	<b>83.90%</b>	<b>11.25%</b>
<b>Board of Regents Designated</b>						
<b>Waivers and Scholarships</b>						
American Indian Waiver	62874E	723,154	3.40%	746,256	3.20%	3.19%
Employee Waiver	62874T	473,585	2.23%	459,456	1.97%	-2.98%
Dependent Waiver	62874R	274,585	1.29%	293,172	1.26%	6.77%
Veteran	62874H	41,621	0.20%	59,700	0.26%	43.44%
Peace & Fire Orphans	62874F	0	0.00%	0	0.00%	0.00%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	34,648	0.16%	53,304	0.23%	53.85%
MUS High School Honor	62874C	2,108,395	9.92%	2,132,160	9.14%	1.13%
National Merit	62874D	13,326	0.06%	10,661	0.05%	-20.00%
<b>Total Waivers and Scholarships</b>		<b>3,669,314</b>	<b>17.26%</b>	<b>3,754,709</b>	<b>16.10%</b>	<b>2.33%</b>
<b>Total Board of Regents Designated</b>		<b>3,669,314</b>	<b>17.26%</b>	<b>3,754,709</b>	<b>16.10%</b>	<b>2.33%</b>
<b>Total Expenses</b>		<b>21,261,859</b>	<b>100.00%</b>	<b>23,326,644</b>	<b>100.00%</b>	<b>9.71%</b>

**Montana State University**  
**MSU-Bozeman**  
**Current Unrestricted Revenues**  
**Fiscal Year 2016**

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2015	Percent Of Total Revenue	Budget FY 2016	Percent Of Total Budget	Percent Change
<b>Tuition and Fees</b>						
Registration Fee	515REG	968,977	0.51%	973,424	0.48%	0.46%
Resident Tuition	500RES	48,087,665	25.36%	48,407,539	23.97%	0.67%
Non-resident Tuition	505NON	75,135,334	39.63%	79,703,796	39.46%	6.08%
WUE Tuition	505WUE	6,011,789	3.17%	6,741,258	3.34%	12.13%
Other Tuition	507OTH	0	0.00%	502,500	0.25%	0.00%
Admissions Fees	515ADM	507,582	0.27%	450,000	0.22%	-11.34%
Program Tuition & Fees	520PRG	2,702,867	1.43%	2,689,540	1.33%	-0.49%
<b>Total Tuition and Fees</b>		<b>133,414,214</b>	<b>70.36%</b>	<b>139,468,057</b>	<b>69.05%</b>	<b>4.54%</b>
<b>State Allocations</b>						
Hi-Ed General Fund Revenue	555GEN	48,205,604	25.42%	53,953,086	26.71%	11.92%
Hi-Ed Millage Revenue	555MIL	6,315,062	3.33%	6,105,039	3.02%	-3.33%
Other OCHE/State Funding	555SPE	864,265	0.46%	650,000	0.32%	-24.79%
<b>Total State Allocations</b>		<b>55,384,931</b>	<b>29.21%</b>	<b>60,708,125</b>	<b>30.06%</b>	<b>9.61%</b>
<b>Other Revenues</b>						
Investments	540INV	74,317	0.04%	100,000	0.05%	34.56%
Financial Aid	562FNA	203,043	0.11%	200,000	0.10%	-1.50%
Other Student Fees	532OSF	369,720	0.19%	360,000	0.18%	-2.63%
Continuing Education	535CED	23,406	0.01%	30,000	0.01%	28.17%
Auxiliary Revenue	570AUX	5,465	0.00%	0	0.00%	-100.00%
Sales & Service	570SAS	0	0.00%	0	0.00%	0.00%
Carry Forward Funds	585CAR	0	0.00%	0	0.00%	0.00%
Other Revenue	580OTH	46,057	0.02%	20,000	0.01%	-56.58%
<b>Total Other Revenues</b>		<b>722,009</b>	<b>0.38%</b>	<b>710,000</b>	<b>0.35%</b>	<b>-1.66%</b>
<b>Transfers</b>						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	91,807	0.05%	1,100,000	0.54%	1098.17%
<b>Total Transfers</b>		<b>91,807</b>	<b>0.05%</b>	<b>1,100,000</b>	<b>0.54%</b>	<b>1098.17%</b>
<b>Total Revenues</b>		<b>189,612,961</b>	<b>100.00%</b>	<b>201,986,182</b>	<b>100.00%</b>	<b>6.53%</b>

**Montana State University  
MSU-Bozeman  
Budget for Auxiliary Funds  
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Health Services	1,191,645	6,364,200	0	6,364,200	4,442,439	1,852,656	59,997	6,355,092	465,482	1,666,235
Other Auxiliary Non Pledged	523,998	8,826,688	1,028,000	9,854,688	3,843,797	4,127,838	810,000	8,781,635	293,249	1,890,300
Other Auxiliary Pledged	440,302	300,280	0	300,280	0	96,335	125,000	221,335	0	519,247
Parking	259,083	-20,000	2,230,000	2,210,000	1,518,395	466,466	350,000	2,334,861	89,865	224,087
Student Housing & Dining	3,797,507	35,665,927	31,200	35,697,127	12,030,871	17,944,425	9,458,191	39,433,487	938,878	1,000,025
Student Success	0	0	0	0	0	0	0	0	0	0
Student Union	434,907	1,210,916	1,014,817	2,225,733	1,005,144	1,170,964	0	2,176,108	83,326	567,858
<b>Totals</b>	6,647,441	52,348,011	4,304,017	56,652,028	22,840,646	25,658,684	10,803,188	59,302,518	1,870,800	5,867,752

**Montana State University  
MSU-Bozeman  
Actuals for Auxiliary Funds  
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Health Services	1,085,022	6,276,099	0	6,276,099	4,191,772	1,871,728	105,977	6,169,477	465,482	1,657,127
Other Auxiliary Non Pledged	775,700	8,268,220	252,655	8,520,875	3,868,749	4,247,439	656,388	8,772,577	293,249	817,247
Other Auxiliary Pledged	347,784	325,490	0	325,490	0	95,079	137,893	232,971	0	440,302
Parking	766,749	-18,030	2,251,095	2,233,064	1,377,245	495,256	868,230	2,740,730	89,865	348,947
Student Housing & Dining	3,682,272	34,571,852	31,183	34,603,035	11,217,598	13,909,237	9,360,966	34,487,800	938,878	4,736,384
Student Success	980	0	0	0	109	872	0	981	0	0
Student Union	615,529	1,301,708	1,041,555	2,343,263	947,733	926,153	650,000	2,523,885	83,326	518,233
<b>Totals</b>	<b>7,274,036</b>	<b>50,725,340</b>	<b>3,576,487</b>	<b>54,301,827</b>	<b>21,603,206</b>	<b>21,545,763</b>	<b>11,779,453</b>	<b>54,928,421</b>	<b>1,870,800</b>	<b>8,518,242</b>



**Montana State University  
MSU-Bozeman  
Budget for Designated Funds  
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Associated Students	933,211	2,869,759	1,181,733	4,051,491	1,237,840	1,060,809	1,535,104	3,833,753	112,208	1,263,157
Athletics	664,257	4,140,284	3,980,000	8,120,284	1,002,122	6,684,726	250,667	7,937,515	26,029	873,055
Campus Sales & Services	2,396,834	10,898,492	15,000	10,913,492	6,360,821	4,106,593	329,248	10,796,662	348,637	2,862,301
Continuing Education	1,684,497	915,800	0	915,800	734,374	372,764	0	1,107,138	9,191	1,502,350
Designated Gifts	652,154	708,872	0	708,872	234,994	395,388	0	630,382	54,857	785,500
Designated Scholarships	1,987,237	645,000	175,000	820,000	0	820,000	1,100,000	1,920,000	0	887,237
F&A Sponsored Programs	7,904,753	15,868,981	97,863	15,966,845	4,528,333	9,695,027	2,016,081	16,239,441	331,403	7,963,560
Fees	1,041,954	1,159,000	440,000	1,599,000	687,299	988,262	21,000	1,696,560	12,231	956,624
General Designated	16,946,169	5,089,605	3,664,130	8,753,735	2,122,917	3,625,851	993,810	6,742,578	3,233,907	22,191,234
Instructional Fees	1,355,867	2,303,723	0	2,303,723	162,560	1,840,878	272,421	2,275,858	31,529	1,415,260
Sales & Services	12,820,418	24,043,016	1,433,844	25,476,860	7,324,390	16,111,938	1,685,271	25,121,599	559,590	13,735,268
<b>Totals</b>	<b>48,387,350</b>	<b>68,642,531</b>	<b>10,987,570</b>	<b>79,630,101</b>	<b>24,395,649</b>	<b>45,702,235</b>	<b>8,203,601</b>	<b>78,301,486</b>	<b>4,719,581</b>	<b>54,435,547</b>

**Montana State University  
MSU-Bozeman  
Actuals for Designated Funds  
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensation	Ending Fund Balance
Associated Students	901,101	2,863,005	1,262,315	4,125,320	1,266,222	964,050	1,862,939	4,093,211	112,208	1,045,419
Athletics	161,679	4,542,204	3,870,916	8,413,119	1,027,630	6,628,657	254,254	7,910,542	26,029	690,286
Campus Sales & Services	2,210,788	10,393,474	17,808	10,411,282	5,456,620	4,334,758	433,859	10,225,237	348,637	2,745,471
Continuing Education	946,392	991,278	0	991,278	112,892	137,830	2,452	253,174	9,191	1,693,688
Designated Gifts	583,942	933,466	33,602	967,068	527,020	340,859	30,978	898,857	54,857	707,011
Designated Scholarships	2,009,483	737,604	142,150	879,754	0	902,000	0	902,000	0	1,987,237
F&A Sponsored Programs	8,970,461	15,557,825	95,944	15,653,769	4,396,617	10,365,500	1,957,360	16,719,477	331,403	8,236,156
Fees	1,039,920	1,326,213	442,586	1,768,799	673,728	990,987	102,050	1,766,765	12,231	1,054,185
General Designated	15,079,379	4,918,034	3,523,202	8,441,236	2,061,474	3,548,108	964,864	6,574,446	3,233,907	20,180,077
Instructional Fees	1,122,504	2,566,437	76,411	2,642,848	379,042	1,707,215	323,229	2,409,486	31,529	1,387,395
Sales & Services	12,471,888	23,324,138	1,392,082	24,716,220	7,111,061	15,620,443	1,636,186	24,367,690	559,590	13,380,007
<b>Totals</b>	45,497,539	68,153,678	10,857,016	79,010,694	23,012,306	45,540,406	7,568,171	76,120,883	4,719,581	53,106,932

**Montana State University  
MSU-Bozeman  
Budget for Endowment Funds  
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,398,266	148,785	0	148,785	0	0	0	0	0	8,547,051
<b>Totals</b>	8,398,266	148,785	0	148,785	0	0	0	0	0	8,547,051

**Montana State University  
MSU-Bozeman  
Actuals for Endowment Funds  
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Endowment	8,253,814	144,452	0	144,452	0	0	0	0	0	8,398,266
<b>Totals</b>	8,253,814	144,452	0	144,452	0	0	0	0	0	8,398,266

**Montana State University  
MSU-Bozeman  
Budget for Loan Funds  
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal & State Loans	22,417,109	408,024	0	408,024	0	221,481	0	221,481	0	22,603,652
Institutional Loans	158,961	183	0	183	0	0	0	0	0	159,144
<b>Totals</b>	22,576,070	408,207	0	408,207	0	221,481	0	221,481	0	22,762,796

**Montana State University  
MSU-Bozeman  
Actuals for Loan Funds  
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal & State Loans	22,236,000	396,138	0	396,138	0	215,030	0	215,030	0	22,417,109
Institutional Loans	158,783	178	0	178	0	0	0	0	0	158,961
<b>Totals</b>	22,394,784	396,316	0	396,316	0	215,030	0	215,030	0	22,576,070

**Montana State University  
MSU-Bozeman  
Budget for Plant Funds  
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Renewal/Replacement	34,606,961	5,610,000	16,000,000	21,610,000	0	25,000,000	6,100,000	31,100,000	0	25,116,961
Retirement of Indebtedness	21,272,464	19,880,000	13,270,000	33,150,000	0	15,790,000	13,900,000	29,690,000	0	24,732,464
Unexpended Plant	27,149,266	12,820,000	5,500,000	18,320,000	0	29,540,000	2,800,000	32,340,000	0	13,129,266
<b>Totals</b>	83,028,691	38,310,000	34,770,000	73,080,000	0	70,330,000	22,800,000	93,130,000	0	62,978,691

**Montana State University  
MSU-Bozeman  
Actuals for Plant Funds  
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Renewal/Replacement	43,038,891	3,076,385	17,192,663	20,269,048	135	23,110,089	5,590,754	28,700,978	0	34,606,961
Retirement of Indebtedness	18,159,841	19,889,514	12,533,915	32,423,430	0	15,595,582	13,715,224	29,310,806	0	21,272,464
Unexpended Plant	41,529,768	10,699,850	6,375,374	17,075,223	0	28,592,051	2,863,674	31,455,725	0	27,149,266
<b>Totals</b>	102,728,500	33,665,749	36,101,952	69,767,701	135	67,297,723	22,169,652	89,467,510	0	83,028,691



**Montana State University  
MSU-Bozeman  
Budget for Restricted Funds  
FY16**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal Grants (Non OSP)	139	103,000	0	103,000	43,977	45,242	0	89,219	116	14,036
Financial Aid Programs	199,759	17,665,000	0	17,665,000	0	17,665,000	0	17,665,000	0	199,759
Private Gifts & Scholarships	4,087,912	11,473,783	137,390	11,611,173	3,255,760	8,402,993	164,373	11,823,126	186,492	4,062,451
Restricted Sponsored Programs	45,028	75,067,528	0	75,067,528	41,448,195	33,599,554	-13,361	75,034,388	0	78,167
State Grants (Non OSP)	3,828	0	0	0	0	0	0	0	0	3,828
<b>Totals</b>	4,336,666	104,309,310	137,390	104,446,700	44,747,933	59,712,789	151,012	104,611,734	186,608	4,358,240

**Montana State University  
MSU-Bozeman  
Actuals for Restricted Funds  
FY15**

Reporting Fund	Beginning Fund Balance	Revenue	Transfers In	Total Revenue	Compensation & Benefits	Operating & Capital	Transfers Out	Total Expenses	Less Compensated	Ending Fund Balance
Federal Grants (Non OSP)	-460	91,886	0	91,886	39,871	51,415	0	91,287	116	255
Financial Aid Programs	167,163	15,680,821	0	15,680,821	189,334	15,383,891	75,000	15,648,225	0	199,759
Private Gifts & Scholarships	4,183,169	11,248,715	134,696	11,383,411	3,160,935	8,158,147	159,585	11,478,668	186,492	4,274,404
Restricted Sponsored Programs	17,048	72,529,012	0	72,529,012	40,046,566	32,467,376	-12,909	72,501,033	0	45,028
State Grants (Non OSP)	0	13,598	0	13,598	-3,048	12,818	0	9,770	0	3,828
<b>Totals</b>	4,366,921	99,564,032	134,696	99,698,727	43,433,658	56,073,648	221,676	99,728,982	186,608	4,523,274

**THE MONTANA UNIVERSITY SYSTEM  
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME							CODE	
<b>Montana State University at Bozeman</b>							<b>5104</b>	
DESCRIPTION	Original Op Plan FY15		Actual FY15		Budgeted FY16		Actual FY15 to	Budgeted
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	% Change in Utilization	% Change in Tuition Revenue Waived
<b>Discretionary</b>								
<b>Resident</b>								
Resident Undergrad (6%)	127.50	686,020	123.34	657,463	131.00	702,545	6.2%	6.9%
Resident Athletics	127.00	687,617	87.65	469,623	90.00	480,802	2.7%	2.4%
Resident Graduate (4%)	173.00	1,170,468	146.37	936,192	177.00	1,132,092	20.9%	20.9%
<b>SUBTOTAL</b>	<b>427.50</b>	<b>2,544,104</b>	<b>357.36</b>	<b>2,063,278</b>	<b>398.00</b>	<b>2,315,438</b>	<b>11.4%</b>	<b>12.2%</b>
<b>Non-Resident (2%)</b>								
NR Undergraduate	464.00	9,122,385	488.16	9,585,821	558.00	11,278,708	14.3%	17.7%
NR Athletics	116.00	2,288,866	130.25	2,565,986	132.00	2,684,794	1.3%	4.6%
NR Graduate	68.00	1,414,210	48.60	1,009,988	58.00	1,240,550	19.3%	22.8%
NR WICHE	0.00	0	0.00	0	0.00	0		
PhD/MSSE	0.00	0	0.00	0	0.00	0		
Other	0.00	0	0.00	0	0.00	0		
<b>SUBTOTAL</b>	<b>648.00</b>	<b>12,825,460</b>	<b>667.01</b>	<b>13,161,795</b>	<b>748.00</b>	<b>15,204,052</b>	<b>12.1%</b>	<b>15.5%</b>
<b>Designated</b>								
Montana Indians	160.00	799,560	135.67	723,154	140.00	746,256	3.2%	3.2%
Veterans	11.00	59,700	7.63	41,621	11.00	59,700	44.2%	43.4%
Resident Faculty & Staff	80.00	479,712	77.36	473,585	76.00	459,456	-1.8%	-3.0%
Resident Employee Dependents	60.00	319,824	51.52	274,585	55.00	293,172	6.8%	6.8%
War Orphans/Peace Officers	0.00	0	0.00	0	0.00	0		
Custodial Students	0.00	0	0.00	0	0.00	0		
Community Colleges	10.00	53,305	6.50	34,648	10.00	53,304	53.8%	53.8%
High School Honors	370.00	1,972,248	395.54	2,108,395	400.00	2,132,160	1.1%	1.1%
National Merit	3.00	15,991	2.50	13,326	2.00	10,661	-20.0%	-20.0%
Other	0.00	0	0.00	0	0.00	0		
Yellow Ribbon Program	42.00	818,057	49.16	955,187	42.00	842,312	-14.6%	-11.8%
<b>SUBTOTAL</b>	<b>736.00</b>	<b>4,518,397</b>	<b>725.88</b>	<b>4,624,501</b>	<b>736.00</b>	<b>4,597,021</b>	<b>1.4%</b>	<b>-0.6%</b>
<b>Scholarships</b>	<b>244.75</b>	<b>1,304,600</b>	<b>264.95</b>	<b>1,412,285</b>	<b>227.02</b>	<b>1,210,133</b>	<b>-14.3%</b>	<b>-14.3%</b>
<b>Total Tuition Waived</b>	<b>2,056.25</b>	<b>21,192,561</b>	<b>2,015.20</b>	<b>21,261,859</b>	<b>2,109.02</b>	<b>23,326,644</b>	<b>4.7%</b>	<b>9.7%</b>

Tuition Waiver are valued as follows:

AY Tuition and Registration Fees/FTE:

	FY15	FY16
Resident Undergraduate	5,330.40	5,330.40
Resident Graduate	6,396.00	6,396.00
Non-Resident Undergraduate	19,731.60	20,323.20
Non-Resident Graduate	20,797.20	21,388.80

THE MONTANA UNIVERSITY SYSTEM  
ALL CURRENT FUNDS  
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				5104
	ACTUAL		BUDGETED		PERCENT
	FY2015	PERCENT	FY2016	PERCENT	INCR. (DECR.)
<b>CURRENT UNRESTRICTED FUND:</b>					
Contract Faculty (AY)	683.50	20.8%	710.14	21.3%	3.9%
Contract Administrative	26.30	0.8%	27.12	0.8%	3.1%
Contract Professional	284.34	8.7%	283.45	8.5%	-0.3%
Classified and Classified Hourly	470.02	14.3%	508.73	15.3%	8.2%
GTA & GRA	148.50	4.5%	141.76	4.3%	-4.5%
Part-Time/Other	120.30	3.7%	75.96	2.3%	-36.9%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
<b>TOTAL</b>	<b>1,732.96</b>	<b>52.7%</b>	<b>1,747.16</b>	<b>52.5%</b>	<b>0.8%</b>
<b>RESTRICTED:</b>					
Contract Faculty (AY)	51.62	1.6%	53.70	1.6%	4.0%
Contract Administrative	1.00	0.0%	2.22	0.1%	0.0%
Contract Professional	297.00	9.0%	304.98	9.2%	2.7%
Classified and Classified Hourly	51.74	1.6%	50.62	1.5%	-2.2%
GTA & GRA	128.51	3.9%	132.66	4.0%	3.2%
Part-Time/Other	145.97	4.4%	133.67	4.0%	-8.4%
<b>TOTAL</b>	<b>675.84</b>	<b>20.6%</b>	<b>677.85</b>	<b>20.4%</b>	<b>0.3%</b>
<b>DESIGNATED:</b>					
Contract Faculty (AY)	16.41	0.5%	20.91	0.6%	27.4%
Contract Administrative	0.81	0.0%	1.12	0.0%	0.0%
Contract Professional	68.12	2.1%	73.81	2.2%	8.4%
Classified and Classified Hourly	148.68	4.5%	175.55	5.3%	18.1%
GTA & GRA	23.43	0.7%	17.48	0.5%	-25.4%
Part-Time/Other	153.50	4.7%	113.32	3.4%	-26.2%
<b>TOTAL</b>	<b>410.95</b>	<b>12.5%</b>	<b>402.20</b>	<b>12.1%</b>	<b>-2.1%</b>
<b>AUXILIARY:</b>					
Contract Administrative	0.00	0.0%	0.00	0.0%	0.0%
Contract Professional	50.55	1.5%	53.78	1.6%	6.4%
Classified and Classified Hourly	243.52	7.4%	281.48	8.5%	15.6%
Part-Time/Other	173.18	5.3%	163.76	4.9%	-5.4%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
<b>TOTAL</b>	<b>467.25</b>	<b>14.2%</b>	<b>499.02</b>	<b>15.0%</b>	<b>6.8%</b>
<b>TOTAL FTE:</b>					
Contract Faculty (AY)	751.53	22.9%	784.75	23.6%	4.4%
Contract Administrative	28.11	0.9%	30.46	0.9%	8.4%
Contract Professional	700.01	21.3%	716.02	21.5%	2.3%
Classified and Classified Hourly	913.96	27.8%	1,016.38	30.6%	11.2%
GTA & GRA	473.62	14.4%	455.66	13.7%	-3.8%
Part-Time/Other	419.77	12.8%	322.95	9.7%	-23.1%
Overhead Cost Distribution	0.00	0.0%	0.00	0.0%	0.0%
<b>TOTAL</b>	<b>3,287.00</b>	<b>100.0%</b>	<b>3,326.23</b>	<b>100.0%</b>	<b>1.2%</b>

\*\*\* COMMENTS \*\*\*

THE MONTANA UNIVERSITY SYSTEM  
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS  
FINANCIAL SUMMARY - ACTUAL AND PROJECTED

NAME		CODE			
Montana State University at Bozeman					51040
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	488240	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2014 (Actual)	1,396,430	4,648,319	-	6,901,255	
+ Revenues, Transfers In (Actual FY 15 YTD)	1,593	2,059,984	-	227,973	
- Expenditures, Transfers Out (Actual FY15 YTD)	(21,026)	-	-	(70,781)	
<b>Fund Balance - FYE 2015 (Actual)</b>	<b>1,376,997</b>	<b>6,708,303</b>	<b>-</b>	<b>7,058,447</b>	
+ Revenues, Transfers In (Projected FY16)	-	-	-	-	
- Expenditures, Transfers Out (Projected FY16)	-	-	-	(1,100,000)	
<b>Fund Balance - FYE 2016 (Projected)</b>	<b>1,376,997</b>	<b>6,708,303</b>	<b>-</b>	<b>5,958,447</b>	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			n/a		
b. Has the required annual business plan for FY16 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY16 transfers out of this reserve fund been submitted to OCHE?		n/a			

**\*\*NOTES\*\***

FY15 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY14 Revenues equals \$9,006,179.  
 FY16 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY15 Revenues equals \$9,480,648  
 A list of the FY16 projected transfer from the Scholarships & Stipends Reserve has been provided to OCHE.

**Montana State University-Bozeman**  
**Negative Fund Balances Report as of June 30, 2015**

---

There are no negative fund balances to report.

**Montana State University-Bozeman**  
**Negative Cash Report as of June 30, 2015**

---

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, interentity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

## REPORT ON OUTSTANDING INDEBTEDNESS

Campus: **Montana State University - Bozeman**

Date: **June 30, 2015**

	REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY14 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2015	FY16 PRINCIPAL & INTEREST PAYMENT	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT
1	Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues, other Net Pledged Revenues, and gift funds for construction of a new building for the Jake Jabs College of Business and Entrepreneurship. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p><b>Student Housing System Facilities</b>  <u>General.</u> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows:                      "Student Housing System Facilities" include:                      all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities, Net Pledged Revenues from the Student Housing System Facilities are derived and pledged for the payment of the Debt Service Requirements of the Bonds of the Board authorized under the Indenture and or otherwise made payable from such Net Pledged Revenues; where the context so requires the terms "Student Housing System Facilities" and "Income Facilities" shall be deemed to be included within the definition of Additional Facilities which are financed from the proceeds of Additional Bonds issued under the Indenture.</p> <p><b>Other Revenue Facilities</b>                      This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p> <p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p> <p><b>Student Building Fees and Other Student Fees</b>                      Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health &amp; PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series J 2005 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p> <p><b>Events Receipts</b>                      The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Reno H. Sales Stadium and the Brick Breeden Fieldhouse.</p> <p><b>Land Grant Income</b> is all pledged for repayment of bonded indebtedness.</p> <p><b>Museum of the Rockies Lease Rentals</b>                      Annual lease rentals in the amount of \$300,000 are payable by the corporation to the University through the fiscal year ending June 30, 2016.</p>		\$55,480,000	\$ 2,586,850	\$ 3,601,600	\$ 3,605,525	\$ 3,602,900
2	Series B-2014	\$10,000,000	Bridge Funding for Construction of College of Business Building, Awaiting Receipt of Gift Proceeds	<p>all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities, Net Pledged Revenues from the Student Housing System Facilities are derived and pledged for the payment of the Debt Service Requirements of the Bonds of the Board authorized under the Indenture and or otherwise made payable from such Net Pledged Revenues; where the context so requires the terms "Student Housing System Facilities" and "Income Facilities" shall be deemed to be included within the definition of Additional Facilities which are financed from the proceeds of Additional Bonds issued under the Indenture.</p>		\$7,025,000	\$ 566,267	\$ 562,717	\$ 559,167	\$ 5,562,867
5	Series J-2005	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater	<p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p>		\$21,800,000	\$ 1,494,449	\$ 1,513,334	\$ 1,513,374	\$ 1,510,840
6	Series K-2006	\$13,705,000	Refinancing of Remaining Series D, and callable portion of Series E. Series D was to construct parking lots and academic centers, remodel fieldhouse, and housing system remodels. Series E was to finance construction and renovations for Bobcat stadium.	<p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p>		\$8,090,000	\$ 876,022	\$ 878,781	\$ 1,555,939	\$ 1,551,276
7	Series L 2008	\$16,260,000	Refinancing of Series G. Series G was for the the refunding of Series A 1993, which was used approximately 2/3 for student housing facilities, and 1/3 for campus utility and other infrastructure.	<p><b>Events Receipts</b>                      The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Reno H. Sales Stadium and the Brick Breeden Fieldhouse.</p> <p><b>Land Grant Income</b> is all pledged for repayment of bonded indebtedness.</p> <p><b>Museum of the Rockies Lease Rentals</b>                      Annual lease rentals in the amount of \$300,000 are payable by the corporation to the University through the fiscal year ending June 30, 2016.</p>		\$7,075,000	\$ 3,675,250	\$ 3,675,094	\$ 0	\$ 0
8	Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility.			\$13,970,000	\$ 709,363	\$ 682,813	\$ 790,194	\$ 795,913



REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY14 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2014	FY15 PRINCIPAL & INTEREST PAYMENT	FY16 PRINCIPAL & INTEREST PAYMENT	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT
Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Bldg).	<b>Limited Indirect Cost Recovery Payments</b> In connection with the issuance of the Series H 2004 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series H 2004 Bonds in each fiscal year from the fiscal year ending June 30, 2007 through the fiscal year ending June 30, 2035 or until the Series H 2004 Bonds are paid and discharged.  <b>Investment Income</b> Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.  <b>Gift Receipts</b> The MSU Alumni Foundation received a \$25 million gift pledge, to be received over time, for the design and construction of a new instructional building for the college of business. The \$10 million Series 2014B bonds were issued to bridge fund the construction until the gift proceeds are received, and gift proceeds of \$10 million are pledged as repayment for the debt.		\$20,305,000	\$ 1,376,681	\$ 1,386,656	\$ 1,384,306	\$ 1,382,381
Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel).			\$19,710,000	\$ 1,031,517	\$ 1,033,601	\$ 3,924,031	\$ 3,931,743
<b>Total Bonded Indebtedness</b>				<b>2.62 x</b>	<b>\$ 153,455,000</b>	<b>\$ 12,316,399</b>	<b>\$ 13,334,596</b>	<b>\$ 13,332,536</b>	<b>\$ 18,337,920</b>

OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY14 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2015	FY16 PRINCIPAL & INTEREST PAYMENT	FY17 PRINCIPAL & INTEREST PAYMENT	FY18 PRINCIPAL & INTEREST PAYMENT	FY19 PRINCIPAL & INTEREST PAYMENT
Intercap	\$ 39,523	Animal Containment Building (\$202,600 authorized)	F&A Recoveries from Federal Grants		\$4,867	\$4,913			
	\$ 36,285	ITC: Marsh Lab Improvement	Operations		\$4,177	\$4,215			
	\$ 567,801	Northern Tier Network	Various sources contributing to the IT Capital Plan		\$211,730	\$85,835	\$86,421	\$43,464	
	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan		\$252,480	\$30,039	\$29,971	\$29,903	\$29,834
	\$ 127,600	Argos Software	Various sources contributing to the IT Capital Plan		\$85,412	\$43,468	\$43,279		
	\$ 29,999	KUSM Truck	Restricted gift revenues		\$24,090	\$6,222	\$6,208	\$6,193	\$6,148
	\$ 78,085	Roberts Hall Networking	Various sources contributing to the IT Capital Plan						
	\$ 154,223	ITC - Reid Hall	Various sources contributing to the IT Capital Plan						
	\$ 117,020	ITC - Gaines Network	Various sources contributing to the IT Capital Plan						
	\$ 77,965	ITC - Infra Repl Prog - Electrical	Various sources contributing to the IT Capital Plan		\$4,371	\$4,398			
	\$ 80,783	Athletic Video Equipment	Contribution from the Quarterback Club, a subdivision of the Bobcat Club						
	\$ 552,519	EPS Atrium Project	Various sources, including Foundation gifts and program revenue		\$162,992	\$64,695	\$66,983	\$34,413	
	\$ 1,600,477	VMB Research Building	F&A Recoveries and Endowment Earnings		\$638,205	\$180,278	\$185,512	\$190,983	\$97,704
	\$ 83,085	ITC - Infra Replac Fibre	Various sources contributing to the IT Capital Plan		\$14,936	\$10,098	\$5,025		
	\$ 93,847	ITC - Telecom Replace	Various sources contributing to the IT Capital Plan		\$22,421	\$11,209	\$11,565		
	\$ 663,372	ITC Infra replace Campus Net	Various sources contributing to the IT Capital Plan		\$54,167	\$54,503			
	\$ 150,000	IDF Upgrade	Various sources contributing to the IT Capital Plan		\$58,559	\$16,934	\$17,426	\$17,941	\$7,724
	\$ 163,000	Network Bldg Wiring	Various sources contributing to the IT Capital Plan		\$63,634	\$18,402	\$18,937	\$19,496	\$8,393
	\$ 280,000	WTI Driving Simulator	F&A Recoveries and Usage Fees		\$114,875	\$32,450	\$33,392	\$34,377	\$17,586
	\$ 506,095	Cooley Lab Renovation	Pledged funds in excess of debt service requirements		\$214,773	\$216,784			
	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$3,162,714	\$286,611	\$288,351	\$290,132	\$291,945
	\$ 773,000	ADA Accessibility Projects	Auxiliary Services revenues (net) in excess of debt service requirements		\$333,104	\$135,042	\$135,964	\$68,374	
	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$3,815,874	\$318,939	\$318,937	\$318,939	\$318,939
	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services revenues (net) in excess of debt service requirements		\$1,587,841	\$63,787	\$116,419	\$116,420	\$116,419
Long-Term Payable	\$ 411,600	Academic Analytics License	General Operations		\$334,600	\$222,600	\$112,000		
Capital Leases	\$ 453,342	Various	Operations		\$203,993	\$105,929	\$57,562	\$41,144	\$14,902
MSTA	\$ 12,033,000	Research	Research-related revenues		\$4,861,237	\$180,000	\$180,000	\$180,000	\$180,000
<b>Total Other Indebtedness</b>					<b>\$16,231,052</b>	<b>\$2,097,351</b>	<b>\$1,713,952</b>	<b>\$1,391,779</b>	<b>\$1,089,594</b>

State Building Energy Conservation Program (SBCEP)		JUNE 30, 2014 BALANCE	June 30, 2015 BALANCE	PERCENT CHANGE FY14 TO FY15
1	SBCEP Loans	\$ 3,005,309	\$ 2,769,001	-8%
<b>Total Outstanding Debt Principal Balance at June 30, 2015</b>		<b>\$ 172,455,053</b>		

## Montana State University-Bozeman Inter-Entity Loans Report as of June 30, 2015

---

**Loan Balance:** \$9,075,000

**Fund Group:**

Restricted Grants & Contracts (SABHRS Fund 32200)

**Payable To:**

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

**Reason for Loan:**

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement, which provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

**Plan for Repayment:**

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

**Solvency Analysis:**

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President for Research and Creative Activities.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest source of revenue. These funds are also under the management of the Vice President for Research and Creative Activities, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman  
Inter-Entity Loans Report as of June 30, 2015**

---

**Loan Activity:**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Balance</b>
<b>July 1, 2014</b>	<b>Beginning Balance</b>		<b>\$ 7,900,000</b>
22-Jul-14	Borrow	4,000,000.00	11,900,000
28-Aug-14	Repay	(3,000,000.00)	8,900,000
12-Sep-14	Borrow	1,000,000.00	9,900,000
13-Oct-14	Borrow	1,000,000.00	10,900,000
20-Oct-14	Repay	(1,800,000.00)	9,100,000
12-Nov-14	Repay	(1,250,000.00)	7,850,000
18-Nov-14	Repay	(1,000,000.00)	6,850,000
12-Dec-14	Borrow	1,800,000.00	8,650,000
12-Jan-15	Borrow	1,000,000.00	9,650,000
4-Feb-15	Repay	(3,000,000.00)	6,650,000
10-Feb-15	Borrow	3,500,000.00	10,150,000
23-Mar-15	Repay	(2,500,000.00)	7,650,000
22-Apr-15	Repay	(75,000.00)	7,575,000
12-Jun-15	Borrow	1,500,000.00	9,075,000
<b>June 30, 2015</b>	<b>Ending Balance</b>		<b>\$ 9,075,000</b>